

**TERMS AND CONDITIONS OF SALE FOR ALL GOODS PURCHASED
FROM ROADSIGNS and TRAFFIC CONTROL EQUIPMENT LIMITED ("The Seller")**

DEFINITIONS AND INTERPRETATION

- 1) **Definitions:** In these terms and conditions, unless the context otherwise requires:
- a) "Buyer" means the Person or Organisation named in the relevant Sales Invoice or Quotation.
 - b) "Business Day" means a day other than a weekend or public holiday in the place which the goods are delivered.
 - c) "Consumer" has the meaning given in the Consumer Guarantees Act.
 - d) "Consumer Guarantees Act" means the Consumer Guarantees Act 1993 (NZ).
 - e) "Excluded Loss" means:
 - i) in the case of loss or damage resulting from a breach of contract (including any contractual duty of care) loss of revenue; loss of profit; loss or denial of opportunity; loss of access to markets; loss of goodwill; loss of business reputation; loss arising from late delivery or failure to deliver goods; loss arising from any business interruption; increased overhead costs and any indirect, remote or unforeseeable loss occasioned by that breach, whether or not in the reasonable contemplation of the Buyer and the Seller at the time of the Quotation, Sales Invoice or any delivery of goods as being a probable result of the relevant breach; and
 - ii) in the case of loss or damage arising from any tort (including negligence) which does not also constitute a breach of contract-indirect, remote or unforeseeable loss and, in the case of pure economic loss, loss not flowing directly from the commission of the tort.
 - f) "Exclusive Goods" means any goods which are, at the Buyer's request, embellished, embroidered, printed, machined, cut-to-size or specifically ordered for the Buyer.
 - g) "GST" means the goods and services tax as imposed by the GST Law together with any related interest, penalties, fines or other charge.
 - h) "GST Amount" means any Payment (or the relevant part of that Payment) multiplied by the appropriate rate of GST.
 - i) "GST Law" means the Goods and Services Tax Act 1985, or, if that Act does not exist for any reason, means any Act imposing correlating to the imposition or administration of a goods and services tax in New Zealand and any regulation made under that Act.
 - j) "Payment" means any amount payable under or in connection with a Quotation or Sales Invoice including any amount payable by way of indemnity, reimbursement or otherwise (other than a GST Amount) and includes the provision of any non-monetary consideration.
 - k) "Person" includes an individual, the estate of an individual, a body politic, a corporation, an association (incorporated or unincorporated) and a statutory or other authority.
 - l) "PPSA" means Personal Property Securities Act 1999 (NZ).
 - m) "Purchase Price" means the price for the goods set out in the relevant Quotation or Sales Invoice.
 - n) "Quotation" means the form of quotation (together with any supporting documentation, including range plans or other proposals) submitted by a Seller to the Buyer in which these terms and conditions are deemed to be incorporated.
 - o) "Sales Invoice" means the sales invoice issued by a Seller to the Buyer in which these terms and conditions are or are deemed to be incorporated.
 - p) "Seller" in relation to any Quotation or Sales Invoice means Roadsigns and Traffic Control Equipment Limited (trading as RTL) referred to in the Quotation or Sales Invoice to which the terms and conditions are incorporated.
 - q) "Tax Invoice" has the meaning given to that term by the GST Law.

Interpretation

- a) Any special conditions specified on a Quotation or Sales Invoice shall, to the extent they are inconsistent with these terms and conditions, take precedence over these terms and conditions.
 - b) Words importing the singular shall include the plural (and vice versa).
 - c) If any provision of these terms and conditions is invalid and does not go to the essence of these terms and conditions, these terms and conditions should be read as if that provision has been severed.
- 2) **GOVERNING TERMS AND CONDITIONS:** These are the only terms and conditions which are binding upon a Seller with the exception of those otherwise agreed in writing by the Seller which are imposed by a statute such as the Consumer Law and which cannot be excluded. Any direction by the Buyer either verbal or written to procure goods or services from the Seller will be deemed as acceptance by the Buyer of these terms and conditions, despite any provisions to the contrary in the direction or any Purchase Order issued by the Buyer.
- 3) **TERMS OF PAYMENT:** Payment to the Seller for goods delivered and accepted is due within 30 calendar days of the end of the month in which the Buyer is invoiced for the goods. If the Buyer fails to make payment in accordance with this clause, all amounts owing by the Buyer to the Seller on any account shall immediately become due and payable. Each outstanding amount shall bear interest of the rate of 12% per annum calculated on a daily basis from the day it falls due until the day it is paid. The Buyer must pay the Seller (on a full indemnity basis) any costs (including legal costs) incurred by the Seller in taking steps to recover unpaid or overdue amounts under these terms and conditions.
- 4) **PERSONAL GUARANTEE:** If the Buyer is a Company or Trust the Director(s) or Trustee(s) signing this contract, in consideration for the Seller agreeing to supply Products and grant credit to the Customer at their request, also sign this contract in their personal capacity and jointly and severally undertake as principal debtors to the Seller, the payment of any and all monies now or hereafter owed by the Buyer to the Seller.
- 5) **INSPECTION AND ACCEPTANCE:** The Buyer shall inspect all goods upon delivery and shall within three (3) Business Days of delivery give notice to the Seller named in the relevant Sales Invoice or of any matter by which the Buyer alleges that the goods are not in accordance with the Buyer's order. Failing such notice, subject to any non-excludable condition implied by law, such as those in the Consumer Law, the goods shall be deemed to have been delivered to and accepted by the Buyer.

- 6) **RETURNS;** Return of goods (other than in situations where the Seller is required to accept a return of goods under the Consumer Law) must be approved by the Seller named in the relevant Sales Invoice. The Request must be made by the Buyer and approved by the Seller via a Goods Authorisation Request - www.rtl.co.nz/returns - prior to returning the goods. The Seller reserves the right to charge a restocking fee equivalent to a maximum of 10% of the value of goods returned. These authorised returns must be freight prepaid and will only be accepted if (unless otherwise agreed with the Seller) they are:
- a) In a saleable condition in their original packaging;
 - b) Accompanied by documentation evidencing:
 - i) the Buyer's name, address and account number,
 - ii) A return authorisation number and the relevant Sales Invoice number or number under which the goods were originally supplied; and
 - iii) Reasonable detail regarding the reason for the return of the goods; and
 - c) Returned within 14 days of supply.
- 7) **QUOTATIONS:** Unless previously withdrawn, a quotation is valid for 30 days or such other period as stated in it. A Quotation is not to be construed as an obligation to sell but merely an invitation to trade and no contractual relationship shall arise from it until the Buyer's order has been accepted in writing by the Seller which provided the Quotation.
- a) The Seller shall not be bound by any conditions attaching to the Buyer's order or acceptance of a Quotation and, unless such conditions are expressly accepted by the relevant Seller in writing, the Buyer acknowledges that such conditions are expressly negative.
 - b) Every Quotation is subject to and conditional upon obtaining any necessary import, export or other licence.
 - c) Where, due to the act or request of the Buyer, the initial supply of Goods commences more than 3 months after the date of acceptance of a Quotation, the Seller is entitled to submit a revised schedule of prices in relation to the supply of such Goods. Such schedule of revised prices (**Price Revision Notice**) must set out the basis for any price variation as between the initial Quotation and the Price Revision Notice. Unless the Buyer provides written notice of its objection to such revised prices within 5 Business Days of receipt of the Price Revision Notice, the Buyer will be taken to have accepted the amendment to such prices on the terms set out in the Price Revision Notice. The Buyer is not entitled to unreasonably object to any price revisions undertaken in accordance with this clause.
- 8) **GST**
- a) The parties agree that the Purchase Price is inclusive of GST;
 - b) All other Payments have been calculated without regard to GST;
 - c) If the whole or any part of any Payment is the consideration for a Taxable Supply (other than for payment of the Purchase Price) for which the payee is liable to GST, the payer must pay to the payee an additional amount equal to the GST Amount, either concurrently with that Payment or as otherwise agreed in writing.
- 9) **PASSING OF PROPERTY AND RISK**
- a) Goods supplied by a Seller to the Buyer shall be at the Buyer's risk immediately upon delivery to the Buyer, into the Buyer's custody or at the Buyer's direction (whichever happens first). The Buyer shall insure the goods from the time of that delivery at its cost against such risks as it thinks appropriate, shall note the interest of the Seller named in the relevant Sales Invoice on the insurance policy and shall produce a certificate of currency to this effect to that Seller upon request.
 - b) Property in the goods supplied by a Seller to the Buyer under these terms and conditions shall not pass to the Buyer until those goods and other goods have been paid for in full.
 - c) Until the goods have been paid for in full:
 - i) The Buyer shall store the goods in a manner which shows clearly that they are the property of the Seller which supplied them; and
 - ii) The Buyer may sell the goods, in the ordinary course of its business, as agent for the Seller and shall account to the Seller for the proceeds of sale (including any proceeds from insurance claims). These proceeds must be kept in a separate bank account.
 - d) The Buyer irrevocably authorises the Seller at any time to enter onto any premises upon which:
 - i) The Seller's goods are stored to enable the Seller to:—inspect the goods;
 - ii) and/or—if the Buyer has breached these terms and conditions, reclaim the goods;
 - iii) The Buyer's records pertaining to the goods are held to inspect and copy such records.
 - e) The Buyer and the Seller agree that the provisions of this clause apply notwithstanding any arrangement under which the Seller grants credit to the Buyer.
 - f) Each party consents to the other perfecting any security interest under these terms and conditions which arises by operation of the PPSA in any property by registration under the PPSA and agrees to do anything reasonably requested by the other party to enable it to do so.
 - g) The Buyer waives the right to receive a copy of the verification statement confirming registration of a financing statement or financing change statement relating to any security interest under these terms and conditions.
- 10) **SUPPLY:** The Seller reserves the right to suspend or discontinue the supply of goods to the Buyer on reasonable grounds without being obliged to give any reason for its action.
- From time to time, the Seller may decide (in its absolute discretion) to cease stocking particular goods (Discontinued Goods). Where the Seller knows that Discontinued Goods are currently the subject of an order or Quotation with the Buyer, the Seller will:
- a) Provide reasonable notice to the Buyer of its decision to cease stocking Discontinued Goods;
 - b) Use reasonable endeavours to ensure that quantities of Discontinued Goods that are the subject of an order at the date of giving notice under paragraph (a) will be supplied to the Buyer in accordance with that order.
 - c) Offer to supply the Buyer with any similar goods to the Discontinued Goods that the Buyer has continued to stock (the price and terms of such supply to be agreed between the parties),

- 11) **PART DELIVERIES;** The Seller reserves the right to make part deliveries of any order, and each part delivery shall constitute a separate sale of goods upon these terms and conditions. A part delivery of an order shall not invalidate the balance of an order.
- 12) **OUT OF STOCK GOODS:** If the Buyer orders goods that the Seller does not have in stock at or after the time the order is placed, then the Seller will contact the Buyer who may, at its election:
- Accept delivery of the ordered goods at any later date after which the Seller has been able to source the goods ordered;
 - Select an alternative product (chosen by the Seller) to be supplied in place of the goods ordered at the lower of the price of the goods ordered and the alternative goods.
 - Cancel the order.
- 13) **TRAINING;** The Seller's Quotation or Sale Invoice is made on a supply only basis. Any training in the use of the goods or other fitting services (if any) is at the expense of the Buyer unless otherwise specified in writing by the Seller.
- 14) **DIMENSIONS, LABELLING, PERFORMANCE DATA AND OTHER DESCRIPTIVE DETAILS**
- To the extent permitted by statute, any performance data provided by the Seller, a supplier or manufacturer is an estimate only and should be construed accordingly.
 - Unless agreed to the contrary in writing, the Seller reserves the right to supply an alternative brand or substitute product that has characteristics that are materially consistent with the goods offered when necessary.
 - Buyer must not, without Seller's written consent, alter, remove, or obliterate any labels which are attached to or incorporated in the goods.
- 15) **SHIPMENT AND DELIVERY**
- Upon acceptance of an order by the Seller, that Seller will seek confirmation of the period of manufacture and delivery. If any variation has occurred in the quoted period, that Seller will notify the Buyer.
 - A delivery charge may apply to all deliveries with the exception of back-order deliveries which are part of an original order that has been partly fulfilled.
 - Delay in delivery does not entitle the Buyer to cancel any order.
- 16) **CONTINGENCIES**
- Whilst it is the intention of the Seller to hold pricing constant, the Seller reserves the right to revise pricing where:
 - Goods are imported or have import content and an exchange rate variation occurs, an increase in import duty occurs or another similar charge is introduced or increased.
 - Any legislation, regulation or governmental policy is introduced with the effect of increasing the Seller's input costs; and/or
 - The price of commodities used in the production of the goods increases in a manner that causes an increase in the Seller's input costs.
 - In all cases justification for price variations will be provided.
- 17) **FORCE MAJEURE**
If the performance or observance of any obligations of any Seller is prevented, restricted or affected by reason of a force majeure event including strike, lock out, industrial dispute, raw material shortage, breakdown of plant, transport or equipment or any other cause beyond the reasonable control of the Seller, the Seller may, in its absolute discretion give prompt notice of that cause to the Buyer. On delivery of that notice the Seller is excused from such performance or observance to the extent of the relevant prevention, restriction or effect.
- 18) **DEFAULT OF BUYER**
If these terms and conditions are not strictly observed by the Buyer, the Seller may in its absolute discretion, refuse to supply to the Buyer and the Seller shall not be liable to the Buyer for any loss or damage the Buyer may sustain as a result of such refusal. The costs of collection of any amounts outstanding under any Sales Invoice (together with the fees of any mercantile agent or lawyer engaged by the Seller) following such refusal to supply become due and payable by the Buyer immediately upon notice of such refusal to supply being provided to the Buyer by the Seller.
- 19) **BUYER'S CANCELLATION**
Unless otherwise agreed in writing, the Buyer shall have no right to cancel an order which has been accepted by a Seller. If a right of cancellation is expressly reserved to the Buyer, such right of cancellation must be exercised by notice in writing from the Buyer to the Seller with which the order has been placed not later than 7 days prior to the estimated date of shipment by the manufacturer or that Seller as the case may be. Unless otherwise agreed between the Buyer and Seller, upon cancellation prior to shipment any deposit paid by the Buyer shall be forfeited to the manufacturer or Seller (as the case may be). Despite the cancellation of any order for any reason, the Buyer must still purchase from the Seller any goods ordered by the Buyer which constitute Exclusive Goods (whether in store, in transit or being manufactured) which were procured or ordered by the Seller before such cancellation, unless otherwise agreed in writing by the Seller.
- 20) **WARRANTY AND LIABILITY OF SELLER**
- Buyer shall immediately notify the Seller in writing of any defect in the goods supplied by the Seller. The Buyer shall not carry out any remedial work to allegedly defective goods without first obtaining the written consent of that Seller to do so. The provisions of this clause 19(a) do not constitute a warranty in relation to the quality or fitness of the goods, or require the Seller to repair or replace goods, or offer a refund in relation to goods, in circumstances other than those set out in Consumer Law (to the extent that the Consumer Law applies to the goods).
 - Except as expressly set out in this Agreement and the Consumer Law, the Seller makes no warranties or other representations under this Agreement. The Seller's Liability in respect of these warranties, representations, undertakings, and guarantees is limited to the fullest extent permitted by law.
 - Without limiting clause 19(b), where the Seller sells goods to the Buyer, and the Buyer purchases them as a Consumer (as defined under the Consumer Law), then the Consumer Law provides certain guarantees in relation to the goods. The rights of the Buyer buying goods as a Consumer include those set out in clause 19(d) below.
 - Where goods are supplied to Consumers under these terms and conditions that supply is subject to guarantees that cannot be excluded under the Consumer Law. In these circumstances, the Buyer is entitled to a replacement or refund for a major failure and for compensation for any other reasonably foreseeable loss or damage.
- The Buyer is also entitled to have the goods repaired or replaced if the goods fail to be of acceptable quality and the failure does not amount to a major failure.
- Where the Buyer is acquiring, or holds itself out as acquiring, goods for the purposes of a business in accordance with the Consumer Guarantees Act, the Buyer acknowledges the Consumer Guarantees Act will not apply to the supply of goods under these terms and conditions and the Buyer will not assert any rights or claims against the Seller under the provisions of the Consumer Guarantees Act. The Buyer acknowledges that this paragraph (e) is fair and reasonable.
 - To the extent permitted by law and subject always to paragraph (d), the liability, if any of the Seller arising from
 - breach of any implied conditions or warranties,
 - failure to comply with a statutory guarantee under the Consumer Law, or (iii) otherwise in connection with these terms and conditions (including, in negligence or any other tort or otherwise howsoever), shall at the Seller's option be limited to:
 - The replacement of the goods or resupply of the goods by the Seller, or the cost of replacement or resupply of the goods; or
 - The repair of the goods, or the cost of repair of the goods.
 - Subject to clause 19(c) and otherwise to the extent permitted by law, the Seller shall not in any circumstances be liable to the Buyer under or in connection with these terms and conditions, or in negligence or any other tort or otherwise howsoever, as a result of any act or omission in the course of or in connection with the performance of these terms and conditions, for or in respect of any Excluded Loss.
 - Nothing in these terms and conditions is intended to have the effect of contracting out of the provisions of the Consumer Guarantees Act 1993 except to the extent permitted by that Act, and these terms and conditions are to be modified to the extent necessary to give effect to that intention.
- 21) **EXCLUSIVE GOODS**
Where the Seller manufactures Exclusive Goods for the Buyer:
- The parties agree that the Seller may hold an inventory of stock in respect of Exclusive Goods, based on the Seller's good faith forecast of the Buyer's future Exclusive Good purchasing levels. If:
 - The Buyer discontinues or ceases to purchase particular Exclusive Goods; or
 - The Goods supply arrangement to which these terms and conditions are to apply to ceases, expires or is otherwise terminated; the Buyer must purchase all Exclusive Goods (together with any works in progress held exclusively or predominantly for the purpose of manufacturing Exclusive Goods) from the Seller upon demand.
 - If Exclusive Goods are required to be purchased by the Buyer as a result of this clause 21, the Seller must prepare and submit to the Buyer a Sales Invoice detailing the current holding of Exclusive Goods to be purchased by the Buyer.
 - The price payable by the Buyer for the Exclusive Goods under the Sales Invoice must be no more than the maximum price per Good previously charged to the Buyer under any previous Quotation or Sales Invoice.
 - Payment for Exclusive Goods will be in accordance with clause 3 of these terms and conditions.
- 22) **INTELLECTUAL PROPERTY**
- Nothing in these terms and conditions creates any right, title or interest in any intellectual property right (including trademark, copyright, patent or registered design) (Intellectual Property) in favour of the Buyer with respect to any good supplied under these terms and conditions.
 - Unless the parties otherwise agree in writing, the ownership of all Intellectual Property supplied or created by the Seller in connection with or as a result of the performance of these terms and conditions will vest in the Seller.
 - The Buyer indemnifies the Seller from and against all losses, claims, liabilities, demands and expenses (Claims) arising from or relating to the use or infringement any third party's Intellectual Property to the extent that such Claim relates to or is in connection with any Intellectual Property provided to the Seller by the Buyer in connection with these terms and conditions.
- 23) **ALTERATION TO CONDITIONS**
A Seller may, at any time and from time to time, alter these terms and conditions. Any variation to these standard terms and conditions will not apply to any contract for a specified term that incorporates a version of these standard terms and conditions released prior to the variations.
- 24) **GOVERNING LAW**
These terms and conditions and any contract including them shall be governed by and construed in accordance with the laws New Zealand and the Seller and the Buyer submit to the non-exclusive jurisdiction of the Courts of New Zealand.
- 25) **GENERAL EMAIL SIGN UP TERMS AND CONDITIONS**
- By creating an account on the website via the 'Login' page, you agree to be bound by the following terms and conditions ("Terms"). In these Terms, references to "we", "us" and/or "our" are references to RTL.
 - By providing your email address and submitting the form via the Login page, you consent to receive email communications from RTL, including any relation to any special offers, discounts, promotions, products and/or services offered RTL.
 - By providing your email address and submitting via the Login page, you confirm you are the authorised owner/user of the email address submitted.
 - RTL collects and holds personal information in accordance with its obligations under the Privacy Act 1993. Your personal information is collected so that we can provide you with the benefits of receiving special offers, discounts and promotions on our products and services. Failure to provide requested personal information may result in us not being able to provide such benefits to you.
 - You agree that your personal information may be shared with our employees, contractors, agents, companies working on our behalf, selected business partners and other related companies in our group, but except as required by law, information identifying an individual will never be passed on to a third party for their own use. RTL may disclose this information to third parties if it is required to do so by law.